



STATE OF ISRAEL
MINISTRY OF FINANCE

SPOKESPERSON OFFICE

INTERNATIONAL AFFAIRS
DEPARTMENT

March 23, 2010
2010-608

Press Release

**The Social Economic Cabinet Authorized Governmental Water Company
'Mekorot' a \$ 110 Million Infrastructure Project in Trinidad**

The Social Economic Cabinet, headed by Minister of Finance, **Dr. Yuval Steinitz**, authorized 'Mekorot Yezum', a subsidiary of Israel's water company 'Mekorot', a \$ 110 million water-infrastructure project in Trinidad.

This authorization for 'Mekorot Yezum' comes after the latest authorization by the Minister of Finance a few months ago, to execute a \$ 50 million desalination project in Cyprus.

Minister Steinitz commented that the authorization of these two projects are a part of a larger effort of supporting Israeli exports, in order to complete Israel's recovery from the global economic crisis, and turning Israel into a Cleantech exporter in general, and water technologies in specific.